

Halla Visteon to establish new manufacturing plant in Brazil

16-Dec-2013 08:09 GMT

S&P Global

Supply Chain and Technology, Automotive

Plant to become operational in second quarter 2014

Halla Visteon Climate Control (HVCC) will set up a new manufacturing plant in Atibaia, São Paulo (Brazil), to meet growing demand for its heating, ventilation and air conditioning (HVAC) components in the region, the company said in a press release. “We are pleased to further expand HVCC’s global footprint to South America and capitalise on business growth in this region,” said Brian G. Sullivan, president of HVCC in the Americas.



The plant, HVCC Climatizações do Brasil Indústria e Comércio Ltda., is HVCC’s first production base in South America. It will have manufacturing space of 32,000 square feet and room for further expansion. The plant is expected to begin production in the second quarter of 2014. It will initially assemble HVAC components for its customers in South America. At full production, the plant is expected to employ nearly 100 hourly and salaried employees.

Significance: Earlier this year, Visteon formed HVCC by merging its Climate business with its Korean subsidiary Halla Climate Control (HCC). The merger made HVCC the world’s second largest supplier of HVAC components after Denso, in term of sales. Visteon continues to retain 70% stake in the new subsidiary. HVCC is expanding its global presence since its formation. In the past six months, the company has opened a new manufacturing plant in [Russia](#) and completed capacity expansion projects in [Czech Republic](#) and the [US](#). The latest expansion increases HVCC presence to 19 countries across major automotive markets.

Brazil is pursuing automakers and suppliers to increase localization. This has led several automakers to announce plans to set up manufacturing plants in the country, which is the biggest automotive market in South America. In September 2012, [Hyundai](#) commenced operations at its first manufacturing plant in Brazil. Earlier this month, Jaguar Land Rover announced plans to [invest](#) BRL750m (USD315m) to invest in its first plant in Brazil. Last month, [Honda](#) started construction of its new manufacturing plant in the country. European automakers such as [Daimler](#), [Volkswagen](#) and Fiat have also announced plans to invest in Brazil. Growing investments from automakers and increasing local content requirement is expected to drive HVCC performance in Brazil.

CONTACTS

The Americas

+1 877 863 1306

Europe, Middle East & Africa

+44 20 7176 1234

Asia-Pacific

+852 2533 3565

www.spglobal.com/mobility

Copyright © 2025 S&P Global Inc. All rights reserved.

These materials, including any software, data, processing technology, index data, ratings, credit-related analysis, research, model, software or other application or output described herein, or any part thereof (collectively the “Property”) constitute the proprietary and confidential information of S&P Global Inc its affiliates (each and together “S&P Global”) and/or its third party provider licensors. S&P Global on behalf of itself and its third-party licensors reserves all rights in and to the Property. These materials have been prepared solely for information purposes based upon information generally available to the public and from sources believed to be reliable.

Any copying, reproduction, reverse-engineering, modification, distribution, transmission or disclosure of the Property, in any form or by any means, is strictly prohibited without the prior written consent of S&P Global. The Property shall not be used for any unauthorized or unlawful purposes. S&P Global’s opinions, statements, estimates, projections, quotes and credit-related and other analyses are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security, and there is no obligation on S&P Global to update the foregoing or any other element of the Property. S&P Global may provide index data. Direct investment in an index is not possible. Exposure to an asset class represented by an index is available through investable instruments based on that index. The Property and its composition and content are subject to change without notice.

THE PROPERTY IS PROVIDED ON AN “AS IS” BASIS. NEITHER S&P GLOBAL NOR ANY THIRD PARTY PROVIDERS (TOGETHER, “S&P GLOBAL PARTIES”) MAKE ANY WARRANTY, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE PROPERTY’S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE PROPERTY WILL OPERATE IN ANY SOFTWARE OR HARDWARE CONFIGURATION, NOR ANY WARRANTIES, EXPRESS OR IMPLIED, AS TO ITS ACCURACY, AVAILABILITY, COMPLETENESS OR TIMELINESS, OR TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE PROPERTY. S&P GLOBAL PARTIES SHALL NOT IN ANY WAY BE LIABLE TO ANY RECIPIENT FOR ANY INACCURACIES, ERRORS OR OMISSIONS REGARDLESS OF THE CAUSE. Without limiting the foregoing, S&P Global Parties shall have no liability whatsoever to any recipient, whether in contract, in tort (including negligence), under warranty, under statute or otherwise, in respect of any loss or damage suffered by any recipient as a result of or in connection with the Property, or any course of action determined, by it or any third party, whether or not based on or relating to the Property. In no event shall S&P Global be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees or losses (including without limitation lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of the Property even if advised of the possibility of such damages. The Property should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions.

The S&P Global logo is a registered trademark of S&P Global, and the trademarks of S&P Global used within this document or materials are protected by international laws. Any other names may be trademarks of their respective owners.

The inclusion of a link to an external website by S&P Global should not be understood to be an endorsement of that website or the website’s owners (or their products/services). S&P Global is not responsible for either the content or output of external websites. S&P Global keeps certain activities of its divisions separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain divisions of S&P Global may have information that is not available to other S&P Global divisions. S&P Global has established policies and procedures to maintain the confidentiality of certain nonpublic information received in connection with each analytical process. S&P Global may receive compensation for its ratings and certain analyses, normally from issuers or underwriters of securities or from obligors. S&P Global reserves the right to disseminate its opinions and analyses. S&P Global Ratings’ public ratings and analyses are made available on its sites, www.spglobal.com/ratings (free of charge) and www.capitaliq.com (subscription), and may be distributed through other means, including via S&P Global publications and third party redistributors.