

Infineon completes acquisition of GaN Systems

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Infineon and GaN Systems had signed a definitive agreement under which Infineon would acquire GaN Systems for US\$830 million

Infineon Technologies has announced the closing of the acquisition of GaN Systems. The Ottawa-based company brings with it a broad portfolio of gallium nitride (GaN)-based power conversion solutions and application know-how. All required regulatory clearances have been obtained and GaN Systems has become part of Infineon effective as of the closing, according to a press release on October 24.



Source: Getty Images/ Zhanna Hapanovich

“GaN technology is paving the way for more energy-efficient and CO₂-saving solutions that support decarbonization,” said Jochen Hanebeck, CEO of Infineon. “The acquisition of GaN Systems significantly accelerates our GaN roadmap and further strengthens Infineon’s leadership in power systems through mastery of all relevant power semiconductor technologies. We welcome our new colleagues from GaN Systems to Infineon.”

Infineon now has a total of 450 GaN experts and more than 350 GaN patent families, which expands the company’s leading position in power semiconductors and considerably speeds up time-to-market. Both companies’ complementary strengths in intellectual property and application understanding as well as a well-filled customer project pipeline places Infineon in an excellent position to address various fast-growth applications.

On March 2, Infineon and GaN Systems announced that the companies had signed a definitive agreement under which Infineon would acquire GaN Systems for US\$830 million. The acquisition, an all-cash transaction, was funded from existing liquidity.

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