

CATL and Volkswagen form strategic battery development partnership

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The collaboration aims to advance battery R&D, incorporate new materials, and explore battery recycling and swapping initiatives

Mainland Chinese battery-maker CATL and German automaker Volkswagen have entered into a strategic collaboration on electric vehicle battery technology, as announced by CATL. Under a memorandum of understanding (MOU), the partnership will focus on advancing research and development in the battery sector, incorporating new materials, and enhancing component development.



Source: Getty Images

Volkswagen China, in a distinct declaration regarding the agreement, emphasized its commitment to collaboratively work with CATL on the development of cost-effective battery solutions.

Furthermore, the partnership aims to explore various cooperative endeavors, including battery recycling and swapping, to bolster its position in the EV industry.

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CONTACTS

The Americas

+1 877 863 1306

Europe, Middle East & Africa

+44 20 7176 1234

Asia-Pacific

+852 2533 3565

www.spglobal.com/mobility

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