

# Hevo and FTT sign MOU to expand wireless EV fleet charging across Middle East and Africa

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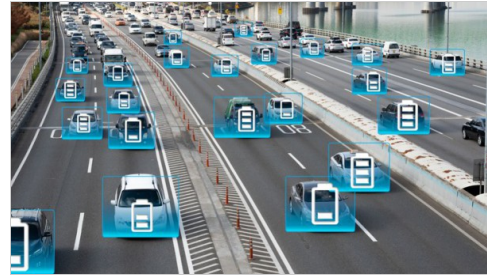
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**The partners will co-develop regional integration, pilot deployments, regulatory approvals and potential equity investment**

Hevo Inc., a New York-based developer and tier 1 supplier of patented Resonant wireless charging hardware and the Journey software platform and Fleet Tracking Technologies Co. Ltd. (FTT), a Saudi Arabian company in fleet management, telematics and logistics technology, announced a strategic partnership to commercialize wireless charging and automated depot solutions across the Kingdom of Saudi Arabia and the broader Middle East and Africa region.



*Source: Getty Images/Jae Young Ju*

The partnership brings together Hevo's UL-certified and SAE-qualified wireless charging systems with FTT's regional footprint, regulatory certifications and vendor registrations with major industrial operators in the Kingdom, including energy, utilities and infrastructure organizations, through its affiliate Al-Khodari Industrial Trading & Services (KITS). The companies plan joint customer engagements, pilot deployments and scaled commercial programs for fleet operators, original equipment manufacturers and autonomous mobility platforms.

The collaboration is formalized under a memorandum of understanding (MOU) that defines joint engineering workstreams, commercial coordination and a pathway toward a definitive distribution and integration agreement.

Jeremy McCool, founder and CEO of Hevo, said that Saudi Arabia and the broader Middle East are entering a decisive phase of fleet electrification and autonomous mobility and described FTT's regulatory position, operator relationships and telematics expertise as well-suited for regional deployment of Hevo's Resonant hardware and Journey platform.

Hazem Saleh, CEO of FTT, said that Hevo's technology fits the operational needs of FTT's customers and highlighted wireless charging, automated depot workflows and integrated telematics as essential to the next generation of fleet operations in the Kingdom.

Under the MOU, Hevo and FTT will collaborate on regional distribution and integration of Hevo's Resonant hardware and Journey platform across Saudi Arabia, the Middle East and Africa and on joint engineering workstreams such as telematics integration, API alignment, depot workflow integration and operator-specific configuration.

They will identify and execute a named pilot deployment with a globally recognized industrial or energy enterprise operating in the Kingdom to serve as a flagship regional reference installation and coordinate commercial engagement with logistics fleets, OEMs and autonomous vehicle developers. The two partners will jointly pursue regulatory approvals and certifications required for wireless charging deployment in the Kingdom and may co-develop customer-specific hardware or software variants where commercially warranted.

The parties have also outlined a milestone-based road map that includes joint site visits, execution of a distribution and integration term sheet, initiation of regulatory coordination, confirmation of a pilot site and commencement of the first commercial deployment within 12 months of the MOU's effective date. The MOU further contemplates a potential strategic equity investment in Hevo by FTT or its affiliates, with any such investment to be structured around agreed commercial milestones to ensure long-term alignment between the companies.

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